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(D. Roman) DOERR



## Sumner National Bank of Sheldon

SOME LARGER — FEW OLDER — NONE BETTER

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9/22/2005

FDIC San Francisco Regional Office  
Director John F. Carter  
25 Jessie St. at Ecker Square, Suite 2300  
San Francisco, CA 94105

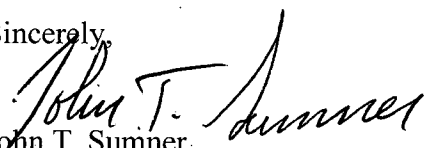
Dear Sir,

By now you have received hopefully thousands of letters from fellow bankers across this country stating their opposition to Wal-Mart's application for an ILC charter in Utah. I would like to add my name and this institutions name to that list. My opposition comes from what I have seen happen in my community and in other communities across the country. Specifically the massive growth of new Wal-Mart and Sam's Club stores at the detriment of thousands of small business that have had to try and compete with the aggressive pricing and purchasing power of Wal-Mart. In our community the addition of Wal-Mart 11 years ago has contributed, and possibly single handedly resulted in, the loss of more than 20 small businesses. This story has been repeated over and over again in communities across the country. I'm all for competition, but fair competition. Wal-Mart is so big and powerful now, that no small business can compete with their buying and pricing power.

If Wal-Mart is allowed to enter the financial market place the same thing that has happened to small retailers across the country will happen to small banks. They will almost instantaneously be able to add thousands of branch locations overnight. No small bank will be able to compete with them, and as they grow, larger banks will also find it difficult to compete. I know their application says they will limit their activities, but I've also heard that some Wal-Mart officials are not ruling out asking to expand their product lines at a later date. If you value competition in the banking business you can't allow this application to be approved.

This bank has been in my family for more than 103 years and I'm looking forward to being able to pass it on to my son when I retire. If you approve this application, I'm not sure there will be anything to left to pass on. Please don't allow the most powerful company in this country the opportunity to drive out of business all the small banks in this country.

Sincerely,

  
John T. Sumner  
President